



MISSISSAUGA

LIFE
SCIENCES
CLUSTER STRATEGY
2017-2021

EXECUTIVE SUMMARY



MISSISSAUGA

BUILDING ON SUCCESS

Today, Mississauga's life sciences sector is more diverse than ever, contributing to new technologies and innovations that benefit healthcare and wellness globally.

The City of Mississauga's Economic Development Strategy identified life sciences as a key knowledge-based sector that fosters economic growth and prosperity. While the life sciences sector has experienced considerable historic momentum, there is a need to capitalize on existing assets and initiatives in order to continue to strengthen and grow the life sciences cluster.

The Mississauga Life Sciences Cluster Strategy is a comprehensive municipal document that identifies priorities to support the growth and development of the cluster.

OUR SHARED VISION



Mississauga is the connected ecosystem that cultivates and nurtures commercialization of life sciences innovations: A proven destination where diverse companies and exceptional talent grow, succeed and prosper.”



GUIDING PRINCIPLES AND OBJECTIVES

Through extensive consultations with stakeholders, key observations and lessons were identified to help shape the development of four strategic guiding principles. From these principles, specific goals and objectives were also identified. These principles, goals and objectives represent the underlying themes of which the Life Sciences Cluster Strategy is based on, and are detailed as follows:

CREATE INCLUSIVE BUSINESS-DRIVEN NETWORKS

Goal 1: Opportunities for Life Sciences Partnerships and Leadership

Objective 1.1: Establish Local Life Sciences Cluster Champions as the Formal Cluster Governing Structure and Advisory Body

Goal 2: Opportunities for Effective Networking and Collaboration

Objective 2.1: Coordinate B2B Networking Initiatives to Connect the Life Sciences Ecosystem

Objective 2.2: Facilitate an Open Innovation Environment

CULTIVATE THE INNOVATION ECOSYSTEM

Goal 3: A Robust Life Sciences Talent Pipeline

Objective 3.1: Enhance and Develop Training/Workforce Development Programs and Talent Connections

Goal 4: Access to Efficient Transit Options

Objective 4.1: Develop Business-Friendly Transit Options

Goal 5: A Centralized Life Sciences Hub

Objective 5.1: Lead the Development of a Mississauga Life Sciences Innovation District



ENHANCE GLOBAL & REGIONAL CLUSTER CONNECTIVITY

Goal 6: A Proven Destination for Life Sciences

Objective 6.1: Empower Local Life Sciences Cluster Leaders

Objective 6.2: Leverage Local Partner Resources to Create a Cohesive Local Life Sciences Support Ecosystem

Objective 6.3: Leverage Regional Resources and Assets

Objective 6.4: Develop International Linkages with Globally Significant Life Sciences Clusters

ATTRACT & GROW

Goal 7: A Supportive Business and Investment Environment

Objective 7.1: Facilitate an Open, Welcoming and Supportive Business Environment

Objective 7.2: Monitor the Pulse of the Local Cluster

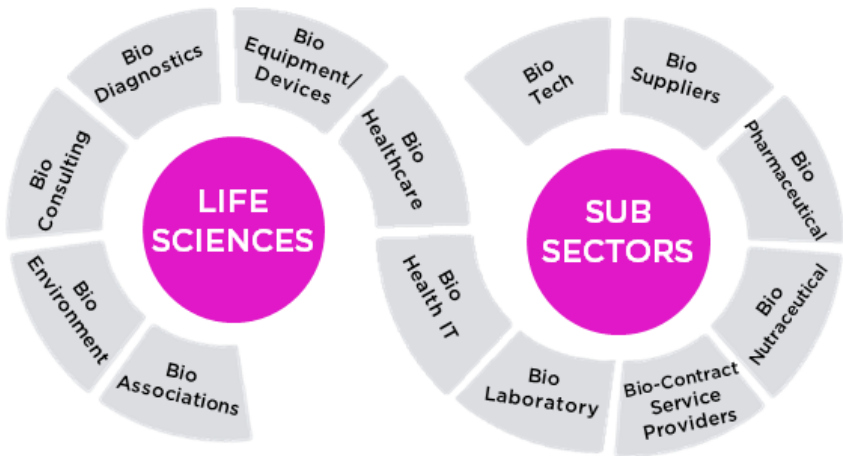
Objective 7.3: Attract, Retain and Expand Life Sciences Companies



MISSISSAUGA'S LIFE SCIENCES CLUSTER

Today Mississauga's life sciences cluster is globally recognized as a significant economic driver, with a diverse range of sub-sector activity, talent, institutions, services and assets. In addition, Mississauga is located amongst other leading regional clusters with a broad array of stakeholders and resources that positively influence Mississauga's life sciences ecosystem.

Figure 1: Mississauga Life Sciences Cluster Sub-sectors



Mississauga has the opportunity to bolster the local life sciences cluster as a world-renowned centre for technological and medical advancements. This can only be achieved through the provision of an enabling environment that encourages connections, collaboration, inclusion and cohesion between cluster stakeholders.

The reality: Mississauga has many of the right ingredients to catalyze the cluster to the next level of industry productivity, innovation and export-competitiveness.

What is now needed: Specific and decisive actions addressing the identified cluster challenges, gaps and opportunities.

Now is the time to take action. This Strategy marks the opportunity for local cluster stakeholders to align priorities and activities that will ensure the achievement of the strategic vision.

MOVING FORWARD

The strategic direction set forth in the Strategy represents the collective vision and aspirations for Mississauga's life sciences cluster. As a community-based strategy, the achievement of this vision will largely be based on inclusion and collaboration between cluster stakeholders.

The identified actions are therefore a shared responsibility, requiring continuous commitment and interaction between industry, government, research and post-secondary institutions, business incubators/accelerators, workforce development groups, industry associations, chambers of commerce and other not-for-profit groups. Specific key performance indicators will be evaluated and monitored on an annual basis to measure strategic progress and success. The Strategy represents a series of key distinguished yet interconnected actions that will shape the future outcomes and success of Mississauga's life sciences cluster.

For more details related to the City of Mississauga Economic Development Strategy and Mississauga Life Sciences Cluster Strategy, visit www.mississauga.ca/business & winthehumanrace.ca



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